





LET'S BUILD A BETTER WORLD FOR INVESTING. LET'S MEASURE UP.

Let's make the financial world as diverse as the one we live in.
Let's put ethics at the heart of everything we do.
Let's always put investors' needs above our own.
Let's deliver real value for the investment fees we charge.
Let's create jobs, build bridges, ensure prosperity.

Let's do our part. Let's start today. Let's measure up.

Get started at letsmeasureup.org



**CFA Society
Nigeria**
LET'S MEASURE UP™

Dear Members,

We have come to the end of Q1 2019 and I am delighted to share this update with you. The year started on a very promising note and we have picked up speed in terms of the number and quality of engagements and programs. Our focus always is to deliver value to you, our esteemed members.

As you know, our society's new Board of Governors started its term in March after elections were conducted in February. I want to say a hearty thank you to everyone for voting us to serve our society for the next two years. I am personally humbled by your trust in returning me as society president for a second and final term. I am sure most of my colleagues on the Board share the same sentiments. We will do our best to uphold the trust you have shown in us and we also count on your continuous support to the Society. On this note, I will like to say thank you to Omolola Apampa who left the Board and also a warm welcome to Folake Bankole, who succeeded Omolola and joined the Board as Treasurer. The other Board members were returned for a second and final term as well, hence we have some good continuity.

I believe the Q1 Newsletter will again show the giant strides and impact that we are making as a society. Please enjoy reading it and feel free to give us valuable feedback.

Yours sincerely,
Banji Fehintola, CFA
President



WELCOME

Annual Members Meeting in Abuja and Lagos

The year kicked off with our 2019 annual members meeting which held on Monday, 21 January and Thursday, 24 January in Abuja and Lagos respectively. We had the pleasure of hosting Akinsowon Dawodu, CFA, the CEO of Citibank Nigeria Limited who shared with us on the **2019 Economic & Markets Outlook**.



It was an interactive session as the Board presented a detailed report on the progress the society made in 2018 and the plans to move the Society forward in 2019.



Society Elections

In line with our Society's Bye-Laws, the Board of Trustees conducted elections into all electable offices of our society in February. The offices included the office of the President, Vice President, Secretary, Assistant Secretary and Treasurer. Nominations were open to all society members and after the elections, 5 out of the 6 former board members were returned to office for a second and final term. The only change in the new Board is Folake Bankole who joined the Board as Treasurer. Omolola Apampa left the Board having served one term as our Treasurer.



Banji Fehintola, CFA
PRESIDENT



Ibukun Oyedeji, CFA
VICE PRESIDENT



Chuka Maduabum, CFA
GENERAL SECRETARY



Mujtaba Farouk, CFA
ASSISTANT GENERAL SECRETARY



Folake Bankole, CFA
TREASURER.



Folasade Odunaiya, CFA
EX-OFFICIO



University of Lagos - Winner of the 2018/19 CFA Institute Research Challenge National Final

In an intense competition between 9 schools, University of Lagos (UNILAG) emerged winner of the 2018/2019 National Final of the CFA Institute Research Challenge which held on Saturday 09 February 2019 at the Civic Center, Lagos.



The participating universities included;

- Covenant University • Obafemi Awolowo University • University of Maiduguri,
- University of Lagos • University of Calabar • University of Nigeria
- University of Ilorin • University of Abuja • University of Ibadan.

FIRST RUNNER-UP



Covenant University

WINNER



University of Lagos

SECOND RUNNER-UP



Obafemi Awolowo University

The winning team, **UNILAG** represented Nigeria at the EMEA Regional Final on Thursday 11 April 2019 in Switzerland.





The Most Outstanding Faculty Adviser Award was won by **Dr. Akanni O. Lawanson** of the University of Ibadan and The Most Outstanding Student Award was won by **Oluwaseyi Akindutire** of the department of Economics, University of Lagos.



We are grateful to **Zenith Bank Plc**, the sole sponsor of this competition.



Global Money Week Campaign

In line with the Global Money Week 2019 Campaign, the advocacy committee led by Sade Odunaiya, CFA, mobilized a group of volunteers in partnership with Junior Achievement Nigeria (JAN) to pay visits to Kuramo Secondary School and Victoria Island Senior Secondary School on Friday, 29 March 2019.



This was an outreach to create awareness about the importance of developing skills that will improve their earning opportunities in a fast growing economy.



Special appreciation to all the Society members who volunteered to be a part of this outreach.

72nd CFA Institute Conference

72ND**CFA INSTITUTE
ANNUAL CONFERENCE*****Disruption: The New
Reality in Investment
Management***

12-15 May 2019, London

#Disrupt19

**CFA Institute**

Attracting as many as 1800 delegates from 70 countries and territories, the CFA Institute Annual Conference is one of the finance industry's largest and longest-running educational gatherings.

This year's conference will take place from **12-15 May 2019** at the ExCeL, London under the central theme **"Disruption: The New Reality in Investment Management."**

Register here to attend:

https://annual.cfainstitute.org/#__prclt=tBIZnHBf

WIM Scholarship Beneficiaries

The Women in Investment Management (WIM) Scholarship Program is a need-based scholarship program offered by CFA Society Nigeria to support eligible women seeking professional designations offered by CFA Institute. In Q1, our Gender Diversity Committee called for applications from eligible candidates and two beneficiaries were awarded the scholarships to sit for the December 2019 CFA exams. We are excited that this initiative has now fully taken off and we look forward to awarding more scholarships in the future.

You can make donations to the scholarship fund by reaching out to the society office or any of the Board members.

Q1 Breakfast Knowledge Sharing Session

The first quarter ended with our Breakfast Knowledge Sharing Session which held on Thursday, 28 March 2019 at Westwood Hotel, Ikoyi, Lagos. The Society had the pleasure of hosting Tolu Adelowo, Founder and Chief Growth Officer of Cousant Limited who shared with us on the topic "The Investment Manager 3.0: The new rules of investment management in an intelligent economy".



Emphasis was placed on the need for Investment Managers to question everything, apply data analytics to improve the work they do, gain digital competencies, embrace innovation and client-focused investment practices to survive the disruptive forces in a fast-growing economy.



Thank You Note to our Society Members

A special thank you to all our Society members for working tirelessly with us to ensure the Society grows. Please do not hesitate to share feedbacks and new ideas with us on ways to move the Society forward.

See you in Q2.



We hope you found this edition of our Society Newsletter highly informative.

For more information, membership inquiries, feedback or comments, please reach out to us:

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